

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 33/2020-21

1. Renaming of the Dividend Option(s) of Schemes of IDBI Mutual Fund

Notice is hereby given to the Unit holders / Investors of the Schemes of IDBI Mutual Fund that the Dividend option will be renamed as **Income Distribution cum Capital Withdrawal (IDCW) option** for all schemes of IDBI Mutual Fund except IDBI Gold Fund and IDBI Gold Exchange Traded Fund in accordance with SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020.

The sub options of **Income Distribution cum Capital Withdrawal Option (earlier known as Dividend Option)** will be renamed in the following manner:

Sr. No.	Existing sub options under Dividend Option	Proposed sub options under Income Distribution cum Capital Withdrawal Option (IDCW)
1.	Dividend Payout	Payout of IDCW
2.	Dividend Re-investment (Not applicable for IDBI Equity Advantage Fund)	Re-investment of IDCW (Not applicable for IDBI Equity Advantage Fund)
3.	Dividend Sweep	Transfer of IDCW

Further, Investors are requested to take note that, When Sale price (NAV) is higher than Face Value of the unit, a portion of NAV which represents realized gains is credited to an Equalization Reserve account and which will be used to pay dividend (IDCW). Investors may note that Under IDCW (earlier known as Dividend) Option, certain portion of their capital (Equalization Reserve) may be distributed as dividend (IDCW).

Please note that Schemes do not assure IDCW and any of its sub options and the IDCW is subject to the availability of distributable surplus, if any, in the schemes and at the discretion of the AMC and Trustee Company.

2. Designation of Key Personnel

Notice is hereby given that the below mentioned official of IDBI Asset Management Limited ("IDBI AMC") have been designated as "Key Personnel" in accordance with SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021 and the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.

Mr. Amit Bhavsar, Chief Information Security Officer (CISO), Ms. Krithiga Rajesh, Investor Relation Officer and Head – Cash Management, Mr. Prashant Ojha, Head – Human Resources, Training and Administration, Mr. Ajit Joshi, Head – Legal & Risk and Mr. Pratik Mittha, Head – Information Technology and Ms. Pooja Paralikal, Head – Product, Marketing, Communication and Sales Promotion of IDBI Asset Management Limited ("the AMC") has been designated as "Key Personnel" with effect from March 23, 2021.

The brief details of above mentioned Key Personnel are as follow:

Name	Age	Designation	Qualification	Experience
Mr. Amit Bhavsar	44	Chief Information Security Officer (CISO)	B.Com, FCA, LLB, CAIIB, CFA (ICFAI), CFP	Mr. Amit Bhavsar has experience of more than two decade with various Asset Management Companies (AMC), Financial Institutions and Audit Firms. Prior to joining IDBI Asset Management Limited, he was associated with SBI Funds Management Pvt. Ltd. For 7 years. He has also been associated with LIC Nomura Mutual Fund, SBI Life Insurance Co. Ltd. and Corporation Bank. He has rich experience in the field of Banking, Treasury, Operation and also in equity and debt market research
Mr. Prashant Ojha	44	Head – Human Resources, Training & Administration	MBA (HR and Marketing)	Mr. Prashant Ojha has experience of more than 14 years in Mutual Fund, Life Insurance, Retail and Defence. <ul style="list-style-type: none"> Worked with Reliance Nippon Life Insurance for 5 months as regional Training Manager Worked with Birla Sunlife Insurance for 3 years and 10 months as Senior Manager Training Worked with ICICI Prudential Life for 2 years and 4 months Worked with Reliance Retail for 10 months Worked with Border Security Force as Assistant Commandant for 4 years
Mr. Ajit Joshi	49	Head – Legal & Risk	B.Com, C.S.	Mr. Ajit Joshi has over 27 years of experience in Banking, Secretarial and Compliance <ul style="list-style-type: none"> Worked with HSBC as Officer for 15 years Worked with Aryaman Financial Services Ltd (SEBI Registered Merchant Banker) as Company Secretary for 2 years Worked with Garware Industries Ltd. as Company Secretary for 6 months Worked with SBICAP Trustee Co. Ltd. (SEBI Registered Debenture Trustee) as Company Secretary & Compliance Officer for 8 years Presently working with IDBI AMC as Company Secretary since January 2019
Mr. Pratik Mittha	39	Head – Information Technology	BCA	Mr. Pratik Mittha has over 16 years of experience in IT field. He has been associated with IDBI Asset Management Limited from last 11 years. Prior to joining IDBI AMC he was associated with Multi-Act Equity Research Pvt. Ltd., Matrix Asset Management Company Pvt. Ltd. and ING Investment Management India Pvt. Ltd, Mumbai
Ms. Krithiga Rajesh	41	Investor Relations Officer & Head – Cash Management	B.Sc Maths, PGDBA from Symbiosis Centre for Distance Learning, Pune	Ms. Krithiga Rajesh has Overall experience of 18 years in Mutual Fund industry in various fields viz - sales support, distributor support services, banking operations and investor services. She is being Associated with IDBI AMC from 11 years and previous to the same was associated with Lotus India Mutual Fund (now known as Invesco Mutual Fund) and JM Financial Mutual Fund.
Ms. Pooja Paralikal	39	Head – Product, Marketing, Communication and Sales Promotion	B.Com, Master of Financial Management	Ms. Pooja Paralikal has over 16 years of experience in financial services industry. She has been associated with IDBI Asset management Limited from last 10 years. During this tenure she has handled various roles including Product Development, Marketing and Corporate Communication, Sales Promotion and Risk Management. Prior to this, she had worked with Aditya Birla Sun Life Insurance Co. Ltd.

This Notice Cum Addendum shall form an integral part of Statement of Additional Information (SAI), Scheme Information Document (SID) / Key Information Memorandum (KIM) of the schemes of IDBI Mutual Fund, as amended from time to time.

All other features and terms and conditions as stated in the SAI, SID and KIM of the Schemes shall remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai
Date : March 26, 2021

Sd/-
Company Secretary and Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.